

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost-effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi-agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We are looking at ways in which we may be able to recruit more volunteers for the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are some achievements to celebrate:

- It has been a year of some firsts, we held:
 - Our 1st Will and Trust advice evening held for staff, families, and past families.
 - Our 1st open morning for supporters, local Councillors, and businesses. This gave us an opportunity for staff to directly demonstrate their skills and the impact they make through their teaching.
 - Our 1st Bounceathon, a sponsored fundraising event held on site for all our children to bounce, hop and jump.
 - Our 1st Amazon wish list was shared on our social media, and it received a huge amount of support. 49 items were purchased, providing vital equipment, and saving expenditure.
- Social Media: For a small charity with no paid marketing or communications position, Springboard has successfully increased its followers across its various social media platforms. Time and consideration have been allocated to the planning of our media posts and the messages conveyed. Positive comments are regularly received with regards to our website. We have seen an increase in support and donations directly from our new followers and their different connections.
- Sustainability: with increased costs from day-to-day items from utilities to salaries (resulting from the rise to the National Minimum wage), the emphasis has been on financial evaluation and management to secure resources to ensure Springboard can fulfil its vision and mission. Crucial grant funding has been successfully secured, some of which have been awarded over 2 or 3 years which helps massively with financial planning and security. Larger grants have been awarded from the Nationwide colleague grant, the Community Fund, and the Garfield Weston Foundation.

Springboard the charity provided:

- 70 placements (where children over the age of 2 attend for up to 5 hours a day without their parents).
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs for families.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions. The manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.
- Springboard puts children in the centre of all that it does creating a culture of ability for children with SEND.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Springboard invests in its staff to ensure that there is a high standard throughout the team. Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree, and Foundation Degree.

Report of the Trustees
for the Year Ended 31 March 2023

Office staff attend training and forums to develop the business management activities.

Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising.

CHALLENGES

We are still experiencing an increase in the number of referrals being received. Whilst children have had to wait longer than usual for a place, we have been able to offer advice and support to parents /carers before their child starts. This has lessened anxiety for parents and helped with successful transitions into Springboard.

Nationally, the early years sector is underfunded and as a result staff are paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has been a challenge. Whilst Springboard values its qualified staff and offers higher pay than many mainstream settings, other sectors are offering more and therefore the retention of our skilled staff is a priority.

Looking forward to 2023, the increase to the National Minimum Wage has been a challenge financially, especially with only a few months' notice for the rise on April 1st. Usually, increases are planned, and budgets can be forecasted, and money allocated accordingly.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £8,318 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored. At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer the charity pays tax through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF)

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services.

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents. In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated September 2022.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year. All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner (resigned 10.11.22)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair
Paul George Sweet
Helen Ashton (appointed 10.11.22)

Company Secretary

Anne Farrell

Independent Examiner

Simon Cooper, FCA
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 28/09/2023 and signed on its behalf by:

Afarrell
Anne Farrell - Secretary

**Independent Examiner's Report to the Trustees of
Springboard Chippenham**

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date:10 October 2023.....

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,372	-	39,372	25,126
Charitable activities	5				
Charitable services		155,903	115,676	271,579	244,141
Other trading activities	3	13,366	-	13,366	40,258
Investment income	4	144	-	144	78
Total		<u>208,785</u>	<u>115,676</u>	<u>324,461</u>	<u>309,603</u>
EXPENDITURE ON					
Raising funds	6	2,028	-	2,028	3,209
Charitable activities	7				
Charitable services		209,813	90,135	299,948	320,735
Total		<u>211,841</u>	<u>90,135</u>	<u>301,976</u>	<u>323,944</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(3,056) 704	25,541 (704)	22,485 -	(14,341) -
Net movement in funds		<u>(2,352)</u>	<u>24,837</u>	<u>22,485</u>	<u>(14,341)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		202,120	28,023	230,143	244,484
TOTAL FUNDS CARRIED FORWARD		<u>199,768</u>	<u>52,860</u>	<u>252,628</u>	<u>230,143</u>

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	23,386	32,247
CURRENT ASSETS			
Debtors	14	12,183	2,867
Cash at bank and in hand		234,142	202,107
		<u>246,325</u>	<u>204,974</u>
CREDITORS			
Amounts falling due within one year	15	(17,083)	(7,078)
NET CURRENT ASSETS		<u>229,242</u>	<u>197,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,628	230,143
NET ASSETS		<u>252,628</u>	<u>230,143</u>
FUNDS	18		
Unrestricted funds		199,768	202,120
Restricted funds		52,860	28,023
TOTAL FUNDS		<u>252,628</u>	<u>230,143</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

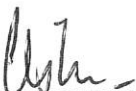
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/09/2023 and were signed on its behalf by:


.....
Christopher Terence Nunn - Trustee


.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

Springboard Chippenham

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Springboard Chippenham

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,502	5,208
Gift aid	2,620	2,668
Donated services and facilities	17,250	17,250
	<u>39,372</u>	<u>25,126</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>13,366</u>	<u>40,258</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	144	78
	<u>144</u>	<u>78</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Contractual payments	75,442	75,442
Grants	196,137	168,699
	<u>271,579</u>	<u>244,141</u>

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Fundraising and publicity	2,028	3,209
	<u>2,028</u>	<u>3,209</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable services	297,130	2,818	299,948
	<u>297,130</u>	<u>2,818</u>	<u>299,948</u>

8. SUPPORT COSTS

	Governance costs £
Charitable services	2,818
	<u>2,818</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,894	11,900
Independent examiner's fee	2,818	2,470
	<u>12,712</u>	<u>14,370</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	211,543	205,723
Social security costs	9,215	7,328
Other pension costs	13,395	12,279
	<u>234,153</u>	<u>225,330</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	14	15
Number of staff	<u>14</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

The total amount of employee benefits received by key management personnel is £121,967 (2022: £112,988). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,126	-	25,126
Charitable activities			
Charitable services	147,160	96,981	244,141
Other trading activities	40,258	-	40,258
Investment income	78	-	78
Total	<u>212,622</u>	<u>96,981</u>	<u>309,603</u>
EXPENDITURE ON			
Raising funds	3,209	-	3,209
Charitable activities			
Charitable services	237,867	82,868	320,735
Total	<u>241,076</u>	<u>82,868</u>	<u>323,944</u>
NET INCOME/(EXPENDITURE)	(28,454)	14,113	(14,341)
Transfers between funds	13,461	(13,461)	-
Net movement in funds	(14,993)	652	(14,341)
RECONCILIATION OF FUNDS			
Total funds brought forward	217,113	27,371	244,484
TOTAL FUNDS CARRIED FORWARD	<u>202,120</u>	<u>28,023</u>	<u>230,143</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	127,877	23,732	19,077	170,686
Additions	1,033	-	-	1,033
At 31 March 2023	128,910	23,732	19,077	171,719
DEPRECIATION				
At 1 April 2022	100,704	23,732	14,003	138,439
Charge for year	7,051	-	2,843	9,894
At 31 March 2023	107,755	23,732	16,846	148,333
NET BOOK VALUE				
At 31 March 2023	21,155	-	2,231	23,386
At 31 March 2022	27,173	-	5,074	32,247

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	681	2,867
Prepayments and accrued income	11,502	-
	12,183	2,867

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	704	1,804
Social security and other taxes	2,783	2,724
Other creditors	13,596	2,550
	17,083	7,078

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	9,437	6,866
Between one and five years	37,414	25,221
In more than five years	13,750	14,438
	60,601	46,525

Springboard Chippenham

Notes to the Financial Statements - continued **for the Year Ended 31 March 2023**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	23,386	-	23,386	32,247
Current assets	193,465	52,860	246,325	204,974
Current liabilities	(17,083)	-	(17,083)	(7,078)
	<u>199,768</u>	<u>52,860</u>	<u>252,628</u>	<u>230,143</u>

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,265	12,421	(19,368)	8,318
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	2,860	(1,657)	3,501	4,704
Designated Fund - Telephone system	5,373	(2,551)	15,538	18,360
Designated fund - Mark Pearson	1,375	(1,375)	-	-
Designated Fund - Fixed assets fund	32,247	(9,894)	1,033	23,386
	<u>202,120</u>	<u>(3,056)</u>	<u>704</u>	<u>199,768</u>
Restricted funds				
Children In Need	2,272	-	-	2,272
Nationwide	-	9,049	-	9,049
Wiltshire Community Foundation	-	3,750	-	3,750
Early Years Pupil Premium (EYPP)	-	310	(310)	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	146	(146)	-	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	-	3,750	-	3,750
Wiltshire Council PPE	712	(257)	-	455
Julia Hans Rausing Trust	6,250	6,250	-	12,500
Garfield Weston	10,417	-	-	10,417
Playroom Snacks	100	(100)	-	-
Community Fund	1,626	2,541	-	4,167
Chippenham Borough Lands - Rabbits	2,750	-	-	2,750
Calne Lions	-	394	(394)	-
	<u>28,023</u>	<u>25,541</u>	<u>(704)</u>	<u>52,860</u>
TOTAL FUNDS	<u>230,143</u>	<u>22,485</u>	<u>-</u>	<u>252,628</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,785	(196,364)	12,421
Designated Fund - Xerox	-	(1,657)	(1,657)
Designated Fund - Telephone system	-	(2,551)	(2,551)
Designated fund - Mark Pearson	-	(1,375)	(1,375)
Designated Fund - Fixed assets fund	-	(9,894)	(9,894)
	<hr/> 208,785	<hr/> (211,841)	<hr/> (3,056)
Restricted funds			
Children In Need	10,718	(10,718)	-
Nationwide	10,000	(951)	9,049
Wiltshire Community Foundation	6,750	(3,000)	3,750
Early Years Pupil Premium (EYPP)	999	(689)	310
Disability Access Fund	20,800	(20,800)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	-	(146)	(146)
Weinstock	3,000	(3,000)	-
Edward Gostling AA	5,000	(1,250)	3,750
Wiltshire Council PPE	-	(257)	(257)
Groundworks	2,165	(2,165)	-
Julia Hans Rausing Trust	25,000	(18,750)	6,250
Garfield Weston	12,500	(12,500)	-
Playroom Snacks	-	(100)	(100)
Community Fund	10,000	(7,459)	2,541
Chippenham Borough Lands - Rabbits	3,000	(3,000)	-
Royal Wootton Bassett TC	350	(350)	-
Calne Lions	394	-	394
	<hr/> 115,676	<hr/> (90,135)	<hr/> 25,541
TOTAL FUNDS	<hr/> <hr/> 324,461	<hr/> <hr/> (301,976)	<hr/> <hr/> 22,485

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	<u>217,113</u>	<u>(28,454)</u>	<u>13,461</u>	<u>202,120</u>
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	<u>27,371</u>	<u>14,113</u>	<u>(13,461)</u>	<u>28,023</u>
TOTAL FUNDS	<u>244,484</u>	<u>(14,341)</u>	<u>-</u>	<u>230,143</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	<u>212,622</u>	<u>(241,076)</u>	<u>(28,454)</u>
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashdene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Nod	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	<u>96,981</u>	<u>(82,868)</u>	<u>14,113</u>
TOTAL FUNDS	<u>309,603</u>	<u>(323,944)</u>	<u>(14,341)</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdays

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Nationwide - Funding towards training

Children In Need - Funding towards staff salaries

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Calne Lions - Funding towards shelving purchased

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashendene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Royal Wootton Bassett TC - Funding towards staff salaries

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Playroom Snacks - Funding for children's snacks

Wiltshire Council - Funds for training

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £704 and £329 were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

In the prior year transfers totalling £13,461, £3010 and £97 were also made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

Transfers of £3,501 and £15,538 between the general and designated funds were made in the current year to adjust the Xerox and Telephone System funds respectively to reflect the remaining lease commitments on these funds.

In the prior year transfers between the general and designated funds were made to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 or 31 March 2023.

